

COMMON BID CUM
APPLICATION FORM

LIFE INSURANCE CORPORATION OF INDIA - INITIAL PUBLIC OFFER - POLICYHOLDER
Central office: Yogakshema, Jeevan Bima Marg, Nariman Point, Mumbai 400 021, Maharashtra, India
Contact Person: Pawan Agrawal, Company Secretary and Compliance Officer; Tel: +91 22 2202 2079
E-mail: Investors@licindia.com; Website: www.licindia.in; IRDAI Registration number: 512

FOR ELIGIBLE POLICYHOLDERS
BIDDING UNDER THE POLICYHOLDER
RESERVATION PORTION**LIC**

To,
The Board of Directors
LIFE INSURANCE CORPORATION OF INDIA

100% BOOK BUILT OFFER
ISIN : INE0J1Y01017
LEI No.: 21380068NOA8WMH89Z35

Bid cum
Application
Form No.

SYNDICATE MEMBER'S STAMP & CODE	REGISTERED BROKER/SCSB/CDP/RTA STAMP & CODE	1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER
		Mr. /Ms./M/s. _____
		Address _____
		Email _____
		Tel. No (with STD code) / Mobile _____
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE	2. PAN OF SOLE / FIRST BIDDER

BANK BRANCH SERIAL NO.	SCSB SERIAL NO.	

3. BIDDER'S DEPOSITORY ACCOUNT DETAILS <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL		6. INVESTOR STATUS <input type="checkbox"/> Eligible Policyholder - POL																												
For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID																														
4. BID OPTIONS (ONLY BIDDERS APPLYING FOR BID AMOUNT UP TO ₹ 200,000 CAN BID AT "CUT-OFF")	5. CATEGORY <input type="checkbox"/> Policyholders																													
<table border="1"> <thead> <tr> <th rowspan="2">Bid Options</th> <th rowspan="2">No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)</th> <th colspan="4">Price per Equity Share (₹)/ "Cut-off" (Price in multiples of ₹ 1/- only) (In Figures)</th> <th rowspan="2">"Cut-off" (Please ✓ tick)</th> </tr> <tr> <th>Bid Price</th> <th>Policyholder Discount</th> <th>Net Price</th> <th></th> </tr> </thead> <tbody> <tr> <td>Option 1</td> <td>8 7 6 5 4 3 2 1</td> <td>3 2 1</td> <td>3 2 1</td> <td>3 2 1</td> <td><input type="checkbox"/></td> </tr> <tr> <td>(OR) Option 2</td> <td></td> <td></td> <td></td> <td></td> <td><input type="checkbox"/></td> </tr> <tr> <td>(OR) Option 3</td> <td></td> <td></td> <td></td> <td></td> <td><input type="checkbox"/></td> </tr> </tbody> </table>	Bid Options		No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)	Price per Equity Share (₹)/ "Cut-off" (Price in multiples of ₹ 1/- only) (In Figures)				"Cut-off" (Please ✓ tick)	Bid Price	Policyholder Discount	Net Price		Option 1	8 7 6 5 4 3 2 1	3 2 1	3 2 1	3 2 1	<input type="checkbox"/>	(OR) Option 2					<input type="checkbox"/>	(OR) Option 3					<input type="checkbox"/>
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	Bid Price		Policyholder Discount	Net Price																										
Option 1	8 7 6 5 4 3 2 1	3 2 1	3 2 1	3 2 1	<input type="checkbox"/>																									
(OR) Option 2					<input type="checkbox"/>																									
(OR) Option 3					<input type="checkbox"/>																									

7. PAYMENT DETAILS [IN CAPITAL LETTERS]	PAYMENT OPTION* : FULL PAYMENT <input checked="" type="checkbox"/> PART PAYMENT <input checked="" type="checkbox"/>
Amount blocked (₹ in figures) _____ (₹ in words) _____	
ASBA Bank A/c No. _____	
Bank Name & Branch _____	
OR UPI ID (Maximum 45 characters) _____	

*Please refer to instruction no. 11 overleaf regarding Multiple Applications

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID CUM APPLICATION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDERS UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM GIVEN OVERLEAF AND THE OFFER PROCEDURE SECTION OF THE RHP.

8A. SIGNATURE OF SOLE/ FIRST BIDDER	8B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)	SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA STAMP (Acknowledging upload of Bid in Stock Exchange system)
	I/We authorise the SCSB to do all acts as are necessary to make the Application in the Offer.	
	1) _____	
	2) _____	
	3) _____	
Date : _____ 2022		

TEAR HERE



**LIFE INSURANCE
CORPORATION OF INDIA**
INITIAL PUBLIC OFFER -
POLICYHOLDER

Acknowledgement Slip for Syndicate
Member/Registered Broker/SCSB/
CDP/RTAs/ Sub-Syndicate/Agents

Bid cum
Application
Form No.

PAN of Sole / First Bidder

DPID / CLID																			
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Amount blocked (₹ in figures)	ASBA Bank A/c No./UPI ID	Stamp & Signature of SCSB Branch
Bank & Branch		
Received from Mr./Ms. /M/s. _____		
Telephone / Mobile _____	Email _____	

TEAR HERE

LIFE INSURANCE CORPORATION OF INDIA - INITIAL PUBLIC OFFER - POLICYHOLDER RESERVATION FORM	No. of Equity Shares	Option 1	Option 2	Option 3	Stamp & Signature of Syndicate Member/Registered Broker/SCSB/CDP/RTAs/Sub-Syndicate/Agents	Name of Sole / First Bidder _____ _____ _____
	Bid Price					
	Amount Blocked (₹)					
	ASBA Bank A/c No./UPI ID					
	Bank Name & Branch					
Important Note : Application made using third party UPI ID Or ASBA Bank A/c are liable to be rejected.						

Acknowledgement Slip for Bidder

Bid cum
Application
Form No.

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS
DATED APRIL 26, 2022 (THE "RHP"). YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.**

**PRICE BAND: ₹ 902 TO ₹ 949 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH
A DISCOUNT OF ₹ 60 PER EQUITY SHARE IS BEING OFFERED TO ELIGIBLE POLICYHOLDERS BIDDING IN THE POLICYHOLDER RESERVATION PORTION.
BIDS CAN BE MADE FOR A MINIMUM OF 15 EQUITY SHARES AND IN MULTIPLES OF 15 EQUITY SHARES THEREAFTER**

BIDDER'S UNDERTAKING FOR BID CUM APPLICATION FORM

(IN CASE OF A JOINT APPLICATION, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE OFFER OF EQUITY SHARES.)

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of the Red Herring Prospectus April 26, 2022 (the "RHP") filed with SEBI (if I am/we are in India) or the preliminary international wrap dated April 26, 2022 (the "Preliminary International Wrap" and together with the RHP, the "Preliminary Offering Memorandum") (if I am/we are outside India), the General Information Document for Investing in Public Issues ("GID") and having studied the attached details as per the Abridged Prospectus, I/we hereby apply for Allotment to me/us of the Equity Shares in the Offer upto my/our Bids for maximum number of Equity Shares at or above the Offer Price, to be discovered through the Book Building Process. I/we hereby confirm that I am/we are eligible person(s) to invest in the Offer in accordance with Applicable Laws. I/we agree to accept the Equity Shares Bid for, or such lesser number as may be allotted to me/us subject to the terms of the RHP, Abridged Prospectus, the GID, the Bid cum Application Form and other applicable laws. The amount payable on bidding has been blocked with the relevant SCSBs. I/we undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be allotted and to register my/our address as given in the depository records. I/we note that in case of QIB Bidders, the (i) SCSBs (for Bids other than the Bids by Anchor Investors); and (ii) the Book Running Lead Managers and their affiliate Syndicate Members (only in the Specified Locations) have the right to reject Bids (including technical rejections) at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it has a right to reject it from Non-Institutional Bidders and Retail Individual Bidders based only on technical grounds and/or as specified in the Abridged Prospectus, GID and the RHP. I/we authorise the Corporation to make the necessary changes in this Bid cum Application Form and the RHP for filing of the Prospectus with SEBI without intimation to me/us and use this Bid cum Application Form as the Application Form for the purpose of this Offer.

I/WE CONFIRM THAT: I am/we are Indian national(s) resident in India and I am/we are not applying for the said Equity Shares as nominees of any person resident outside India or foreign nationals OR I am/we are Indian national(s) resident in India and I am/we are applying for the said Equity Shares as power of attorney holder(s) of non-resident Indian(s) as mentioned on non-repatriation basis OR I am/we are Indian national(s) resident outside India and I am/we are applying for the said Equity Shares on my/our own behalf through NRO account on non-repatriation basis. I/we understand that the Equity Shares offered in the Offer have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. In particular, I/we understand that the Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act"), or the laws of any state of the United States and are being offered and sold to me/us either (i) in reliance on Regulation S under the U.S. Securities Act ("Regulation S") if I am/we are outside the United States or (ii) pursuant to Rule 144A under the U.S. Securities Act ("Rule 144A") if I am/we are in the United States. I/we represent that either (i) I was/we were outside the United States (within the meaning of Regulation S) at the time the offer of the Equity Shares offered in the Offer was made to me/us and I am/we are currently outside the United States (within the meaning of Regulation S) or (ii) I am/we are a qualified institutional buyer as that term is defined in Rule 144A. I/we hereby make the representations, warranties, acknowledgments and agreements contained in the sections "Other Regulatory and Statutory Disclosures" (except if I am/we are outside India, I/we do not make the warranties, acknowledgments and agreements contained in the subsection "Other Regulatory and Statutory Disclosures-Eligibility and Selling and Transfer Restrictions") and "Offer Procedure" of the RHP and, if I am/we are outside India, the section "Transfer Restrictions" of the Preliminary International Wrap. If I am/we are outside India, I/we have read the section "Selling Restrictions" of the Preliminary International Wrap and I am/we are purchasing the Equity Shares in accordance with the laws that are applicable to me/us. I/we agree to abide by this Bid cum Application Form and the RHP (if you are in India) or the Preliminary Offering Memorandum (if you are outside India), together with the terms and conditions contained therein. If I am/we are making an application to acquire any of the Equity Shares as fiduciary or agent for one or more investor accounts, I/we have sole investment discretion with respect to each such account and I/we have full power to make the foregoing representations, warranties, acknowledgments and agreements on behalf of each such account. If I am/we are making an application to acquire any of the Equity Shares for one or more managed accounts, I am/we are authorized in writing by each such managed account to subscribe to the Equity Shares for each such managed account and to make (and I/we hereby make) the representations, warranties, acknowledgments and agreements herein for and on behalf of each such account, reading the reference to "I/we" to include such accounts.

For POLICYHOLDERS - (Only for sole/ First Bidder): I/we confirm that I/we am/are an Eligible Policyholder as defined on page 5 of the Red Herring Prospectus.

Further: (1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and as disclosed in the RHP, I/we authorise (a) the Syndicate Members (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs (at Designated SCSBs Branches) or the RTAs (at Designated RTA locations) or the CDPs (at Designated CDP locations), as the case may be, to do all acts as are necessary to make the application in the Offer, including uploading my/our Bid, blocking, unblocking of funds in the bank account of the applicant maintained with the SCSB as specified in the Bid cum Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Bid cum Application Form, as the case may be transfer of funds to the Public Offer Account on receipt of instruction from Registrar to the Offer or the Sponsor Banks, as the case may be, after finalisation of Basis of Allotment; and (b) the Registrar to the Offer or Sponsor Banks, as the case may be, to issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalisation of the Basis of Allotment. (2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCSB shall reject the application. (3) I/we hereby authorise the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs (at Designated SCSBs Branches) or CDPs (at Designated CDP locations) or the RTAs (at Designated RTA locations), as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band. I/We hereby provide my/our consent to the Stock Exchanges/ Sponsor Banks/ NPCI/ RTA for collecting, storing and usage validating my/our PAN details from the bank account where my/our amount is blocked by the relevant SCSBs.

As per the existing policy of the Government of India, OCBs cannot participate in this Offer. For further details see "Offer Procedure" on page 569 of RHP.

INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM

- Policyholders (excluding such other persons not eligible under applicable laws, rules, regulations and non-Individual policy holders) of the Corporation having one or more policies of our Corporation as on the date of the DRHP and Bid / Offer Opening Date and are residents of India would be eligible to apply in this Offer under the Policyholder Reservation Portion. Name of sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, only the name of the First Bidder (which should also be the first name in which the depository account is held) should be provided in the Bid cum Application Form. The Bid means an "Indication to make an offer" and not "an offer".
- The First Bidder, should mention his/ her PAN allotted under the Income Tax Act, DP ID, Client ID and UPI ID (as applicable). Except for Bids by or on behalf of the Central or State Government and the officials appointed by the courts and by Investors who are exempt from the requirement of obtaining/ specifying their PAN for transacting in the securities market and by persons residing in the state of Sikkim, and any other category of Bidders, including without limitation, multilateral/bilateral institutions, the Bidders, or in the case of Bid in joint names, the First Bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income Tax Act, 1961. Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with Central Board of Direct Taxes (CBDT) notification dated Feb 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021.
- Based on the PAN, DP ID and Client ID provided by the Bidders, the Registrar will obtain Demographic Details registered with Depository Participants to be used for Allotment or technical rejections or unblocking of ASBA Account. Hence, Bidders are advised to immediately update any changes in their details as appearing on the records of the Depository Participant. Please note that failure to do so could result in failure in Allotment of Equity Shares, delay in unblocking of ASBA Account, at the Bidder's sole risk and neither the Syndicate or the Registered Brokers or the Registrar or RTAs/CDPs or the SCSBs nor the Corporation shall have any responsibility and undertake any liability for the same.
- Bid Lot, Retail Discount, Employee Discount, Policyholder Discount and Price Band:** The Price Band, the Retail Discount to the Retail Individual Bidders bidding under the retail reservation Portion, the Employee Discount to the Eligible Employee(s) bidding in the Employee Reservation Portion, the Policyholder Discount to the Eligible Policyholder(s) bidding in the Policyholder Reservation Portion and the minimum Bid Lot has been decided by our Corporation and the Selling Shareholder, in consultation with the Book Running Lead Managers and shall be advertised in all editions of Financial Express, an English national daily newspaper, all editions of Jansatta, a Hindi national daily newspaper and regional edition of Navshakti, a Marathi newspaper, Marathi being the regional language of Maharashtra, where our Central Office is located, with wide circulation and shall be made available to BSE limited ("BSE") and National Stock Exchange of India limited ("NSE"), and together with BSE, the "Stock Exchanges") for the purpose of uploading on their respective websites in accordance with the SEBI ICDR Regulations. In case of any revision to the Price Band, the Bid Offer Period will be extended, by at least three (3) additional Working Days after such revision of the Price Band, subject to the Bid Offer Period not exceeding ten (10) Working Days. In case of a force majeure, banking strike or similar circumstances, the Corporation and the Selling Shareholder may, in consultation with the Book Running Lead Managers, may for reasons to be recorded in writing extend the Bid Offer Period for minimum three (3) Working Days subject to the Bid Offer Period not exceeding ten (10) Working Days. Any revision in the Price Band and the revised Bid Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice and also by indicating the changes on the respective websites of the Book Running Lead Managers and on the terminals of the Syndicate Members and by intimation to the Designated Intermediaries and the Sponsor Banks as applicable.

Maximum and Minimum Bid Size: Bids by Eligible Policyholders in Policyholder Reservation Portion (subject to the Bid Amount being up to ₹ 200,000, net of Policyholder Discount) and in the Net Offer portion shall not be treated as multiple Bids. Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Offer Price, as determined at the completion of the Book Building Process. The maximum Bid by any investor should not exceed the Policyholder Reservation Portion.

- Eligible Policyholders Bidding under the Policyholder Reservation Portion can bid through the UPI mechanism.

- Please note that application made using third party UPI ID or third party ASBA Bank A/c. are liable to be rejected.
 - QIBs, Non-Institutional Bidders with an application size of more than ₹ 500,000, cannot use UPI Mechanism to apply.
 - For RIBs, Eligible Employee(s) Bidding under the Employee Reservation Portion and Eligible Policyholders Bidding under the Policyholder Reservation Portion can apply using UPI.**
 - Please ensure that your bank is offering UPI facility for public offers.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Retail Individual Bidders, Eligible Employees Bidding under the Employee Reservation Portion and Eligible Policyholders Bidding under the Policyholder Reservation Portion Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedPFI=yes&intmid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedPFI=yes&intmid=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to ensure with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - RIBs, Eligible Employees Bidding under the Employee Reservation Portion and Eligible Policyholders Bidding under the Policyholder Reservation Portion using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" beginning on page 561 of the RHP.

- Please tick category as applicable to ensure proper upload of Bid in Stock Exchange system.
- Please tick investor status as applicable. Please ensure investor status is updated in your Depository records.
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price, at the time of the submission of the Bid cum Application Form. "Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted". All NRI Bidders bidding on a repatriation basis by using the Non-Resident forms are required to authorise their SCST to block their NRE/ FCNR/ ASBA Accounts, and all NRI Bidders bidding on a non-repatriation basis by using Resident forms are required to authorise their SCST to block their Non-Resident Ordinary (NRO) accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. The NRI Bidders can obtain the Bid cum Application Form from the Corporation's Registered Office or from any of the members of the Syndicate or CDPs or RTAs or Registered Brokers from their offices. Bidders to please ensure that your Bank has notified an SCST Branch in the city where Bid cum Application Form is being submitted. Policyholders bidding in the Policyholders Reservation Portion can bid through the UPI Mechanism, where made available.
- Only the First Bidder is required to sign the Bid cum Application Form/ Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder (necessary revisions in the Bidders undertaking and institution will be required depending upon the jurisdiction in which the sale of shares is proposed).
- Multiple Bids:** Eligible Policyholder(s) Bidding in the Policyholder Reservation Portion can Bid up to a Bid Amount of ₹200,000 (net of Policyholder Discount). Further, an Eligible Policyholder Bidding in the Policyholder Reservation Portion can also Bid in the Net Offer and Employee Reservation Portion (subject to qualifying the eligibility criteria and applicable limits) and such Bids will not be treated as multiple Bids subject to applicable limits. Further, any unsubscribed portion remaining in the Policyholder Reservation Portion shall be added back to the Net Offer. In case of under-subscription in the Employee Reservation Portion or Net Offer, spill-over to the extent of such under-subscription shall be permitted from the Policyholder Reservation Portion, subject to applicable law.
- Basis of Allotment:** For the method of proportionate basis of Allotment, see "Offer Procedure" on page 569 of the RHP.
- Other Instructions:** a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCSBs will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms. c. Ensure that all applicable documents in support of the Bid are attached with the Application Form.
- The Bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchanges do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid cum Application Form is liable to be rejected.

The Bid/ Offer Period may also include bidding on Saturday, May 7, 2022 and/or Sunday, May 8, 2022, subject to receipt of necessary approvals in this regard, and in such case, the same shall be communicated by notice to the Stock Exchanges and/or by way of an advertisement.

Note: Terms used but not defined herein shall have the meaning assigned to such terms in the RHP. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is available on the websites of the Book Running Lead Managers and Stock Exchanges.

TEAR HERE

CORPORATION CONTACT DETAILS		REGISTRAR TO THE OFFER CONTACT DETAILS
LIFE INSURANCE CORPORATION OF INDIA Central office: Yogakshema, Jeevan Bima Marg, Nariman Point, Mumbai 400 021, Maharashtra, India Contact Person: Pawan Agrawal, Company Secretary and Compliance Officer; Tel: +91 22 2202 2079; E-mail: Investors@licindia.in; Website: www.licindia.in; IRDAI Registration number: 512		KFin Technologies Limited Selenium, Tower B, Plot No- 31 and 32 Gachibowli, Financial District Nanakramguda, Serilingampally Hyderabad 500 032, Telangana, India Tel: +91 40 6716 2222 E-mail: lic ipo@kfintech.com Investor Grievance ID: einward.ris@kfintech.com Website: www.kfintech.com Contact Person: M Murli Krishna SEBI Registration Number: INR0000000221

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS
DATED APRIL 26, 2022 (THE “RHP ”). YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.**

BIDDER’S UNDERTAKING FOR REVISION FORM

I/We (on behalf of joint bidders, if any) confirm that the Acknowledgement slip for my/our bids are enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid cum Application Form submitted earlier by me/us. I/We (on behalf of joint bidders, if any) authorise you to reject this Bid Revision Form, in case any of the details of my existing Bids as appearing on the electronic book building system do not tally with the details given in this Revision Form.

INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM

- Name of sole/ First Bidder should be exactly the same as it appears in the depository records.
- Please ensure that the Bid Options provided are in the same order as that provided in the Bid Cum Application Form submitted earlier.
- In case there is no change in the particular Bid Option, please write “NO CHANGE”. In case you want to cancel the Bid Option, please write “CANCELLED”.
- Total Amount payable must be calculated for the highest of three options, at Bid Price. Total amount to be paid must be calculated net of total amount paid at the time of submission of Bid Cum Application Form. Bidders, please ensure that your Bank has notified an SCB Branch in the city where Bid-cum-Application Form is being submitted. Revision of Bids in case of Revision of Price Band: In case of an upward revision in the Price Band, Eligible Policyholders Bidding under the Policyholder Reservation Portion who had Bid at Cut-off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment does not exceed ₹ 200,000 if the Bidder wants to continue to Bid at Cut-off Price), with the members of the Syndicate/Registered Brokers/RTAs/CDPs to whom the original Bid was submitted. If, however, the Bidder does not either revise the Bid or make additional payment and the Offer Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for, shall be adjusted downwards for the purpose of Allotment, such that no additional amount would be required to be blocked and the Bidder is deemed to have approved such revised Bid at Cut-off Price. (i) In case of a downward revision in the Price Band, announced as above, Policyholder who has bid at Cut-off Price, could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account after the Allotment is finalised.
- Only the First Bidder is required to sign the Bid Cum Application Form/ Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Applicants should specify only his/her ASBA bank account or UPI ID linked with his/her own bank account in case of sole Bidder and ASBA bank account or UPI ID linked with the bank account of First Bidder in case of joint Bidder, in the application form. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the ASBA account holder. Signature of the ASBA Account holder is mandatory.
- Eligible Policyholders bidding in the Policyholder Reservation Portion up to ₹ 200,000 can bid through the UPI Mechanism, where made available.
- Please note that application made using third party UPI ID or third party ASBA Bank A/c. are liable to be rejected.
 - QIBs, Non-Institutional Bidders with an application size of more than ₹ 500,000, cannot use UPI Mechanism to apply.
 - For Eligible Policyholders Bidding under the Policyholder Reservation Portion using UPI.**
 - Please ensure that your bank is offering UPI facility for public offers.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Retail Individual Bidders, Eligible Employees Bidding under the Employee Reservation Portion and Eligible Policyholders Bidding under the Policyholder Reservation Portion Bidding using the UPI Mechanism may apply through the SCBS and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - Eligible Policyholders Bidding under the Policyholder Reservation Portion using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see “Offer Procedure” beginning on page 569 of the RHP.
- Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Syndicate Member/ SCBSs/Collecting Agents/Registered Brokers/RTAs/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgement Slip for your Bid has and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to use instruction to block the revised amount, in excess of their original blocked amount, based on the cap of the revised Price Band upon an upward revision of their Bid. Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CDDT notification dated Feb 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021.

OFFER STRUCTURE

In terms of Rule 19(2)(b) of the SCRR, the Offer is being made through the Book Building Process, in compliance with Regulation 31 of the SEBI ICDR Regulations.

Particulars	Eligible Employee(s) [#]	Eligible Policyholder(s) ^{##}	QIBs ⁽ⁱ⁾	Non-Institutional Bidders	RIBs
Number of Equity Shares available for Allotment or allocation ^{*,2}	Up to 1,581,249 Equity Shares	Up to 22,137,492 Equity Shares	Not more than 98,828,089 Equity Shares	Not less than 98,848,427 Equity Shares available for allocation or Net Offer less allocation to QIB Bidders and Non-Institutional Bidders	Not less than 69,179,663 Equity Shares available for allocation or Net Offer less allocation to QIB Bidders and Non-Institutional Bidders
Percentage of Offer size available for Allotment or allocation	The Employee Reservation Portion shall constitute up to 0.025% of the post-Offer Equity Share capital	The Policyholder Reservation Portion shall constitute up to 10% of the Offer Size	Not more than 50% of the Net Offer shall be available for allocation to QIBs. However, 5% of the QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining balance QIB Portion (excluding the Anchor Investor Portion). The unsubscribed portion in the Mutual Fund Portion will be available for allocation to other QIBs	Not less than 15% of the Net Offer or the Net Offer less allocation to QIB Bidders and RIBs shall be available for allocation	Not less than 35% of the Net Offer or the Net Offer less allocation to QIB Bidders and Non-Institutional Bidders shall be available for allocation
Basis of Allotment if respective category is oversubscribed [*]	Proportionate ² ; unless the Employee Reservation Portion is undersubscribed, the value of allocation to an Eligible Employee shall not exceed ₹200,000 (net of Employee Discount).	Proportionate ² ; unless the Policyholders Reservation Portion is undersubscribed, the value of allocation to an Eligible Policyholder shall not exceed ₹200,000 (net of Policyholder Discount).	Proportionate as follows (excluding the Anchor Investor Portion): (a) Up to 1,976,562 Equity Shares shall be available for allocation on a proportionate basis to Mutual Funds only; and (b) Up to 37,554,674 Equity Shares shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above. Up to 60% of the QIB Portion (of up to 59,296,853 Equity Shares) may be allocated on a discretionary basis to Anchor Investors of which one-third shall be available for allocation to Mutual Funds only, subject to valid Bid received from Mutual Funds at or above the Anchor Investor Allocation Price	Proportionate	The allotment to each RIBs shall not be less than the minimum Bid Lot, subject to availability of Equity Shares in the Retail Portion and the remaining available Equity Shares if any, shall be allotted on a proportionate basis.
Mode of Bid	ASBA only (including the UPI Mechanism) ^{3(i),(b)}	ASBA only (including the UPI Mechanism) ^{3(i),(b)}	ASBA only (excluding the UPI Mechanism) ^{3(b)}	ASBA only (including the UPI Mechanism for an application size of up to Rs. 500,000) ^{3(b)}	ASBA only (including the UPI Mechanism) ^{3(b)}
Minimum Bid	15 Equity Shares and in multiples of 15 Equity Shares thereafter	15 Equity Shares and in multiples of 15 Equity Shares thereafter	Such number of Equity Shares in multiples of 15 Equity Shares not exceeding the size of the Net Offer, subject to applicable limits	Such number of Equity Shares in multiples of 15 Equity Shares, such that the Bid Amount exceeds ₹200,000	15 Equity Shares and in multiples of 15 Equity Shares thereafter
Maximum Bid	Such number of Equity Shares in multiples of 15 Equity Shares, so that the maximum Bid Amount by each Eligible Employee in Employee Reservation Portion does not exceed ₹200,000, if any	Such number of Equity Shares in multiples of 15 Equity Shares, so that the maximum Bid Amount by each Eligible Policyholder in Policyholder Reservation Portion does not exceed ₹200,000, if any	Such number of Equity Shares in multiples of 15 Equity Shares not exceeding the size of the Net Offer, subject to limits applicable to each Bidder	Such number of Equity Shares in multiples of 15 Equity Shares not exceeding the size of the Net Offer (excluding the QIB Portion), subject to limits applicable to Bidder	Such number of Equity Shares in multiples of 15 Equity Shares so that the Bid Amount does not exceed ₹200,000
Mode of Allotment	Compulsorily in dematerialised form				
Bid Lot	15 Equity Shares and in multiples of 15 Equity Shares thereafter				
Allotment Lot	A minimum of 15 Equity Shares and in multiples of one Equity Share thereafter				
Trading Lot	One Equity Share				
Who can apply ⁽ⁱ⁾	Eligible Employee(s) (such that the Bid Amount does not exceed ₹200,000)	Eligible Policyholder(s) (such that the Bid Amount does not exceed ₹200,000)	Public financial institutions as specified in Section 2(72) of the Companies Act 2013, scheduled commercial banks, multilateral and bilateral development financial institutions, mutual funds registered with SEBI, FPIs other than individuals, corporate bodies and family offices, VCFs, AIFs, FVCI registered with SEBI, state industrial development corporation, insurance company registered with IRDAI, provident fund with minimum corpus of ₹250 million, pension fund with minimum corpus of ₹250 million, National Investment Fund set up by the Government of India, insurance funds set up and managed by army, navy or air force of the Union of India, insurance funds set up and managed by the Department of Posts, India and Systemically Important Non-Banking Financial Companies	Resident Indian individuals, Eligible NRIs, HUFs (in the name of karta), companies, corporate bodies, scientific institutions, societies, family offices and trusts including FPIs which are individuals, corporate bodies and family offices which are re-categorised as Category II FPIs and registered with SEBI	Resident Indian individuals, HUFs (in the name of Karta) and Eligible NRIs
Terms of Payment	In case of Anchor Investors: Full Bid Amount shall be payable by the Anchor Investors at the time of submission of their Bids ⁵ In case of all other Bidders: Full Bid Amount shall be blocked by the SCBSs in the bank account of the ASBA Bidder, or by the Sponsor Banks through the UPI Mechanism, that is specified in the ASBA Form at the time of submission of the ASBA Form				

^{*} Assuming full subscription in the Offer.

¹ Eligible Employee(s) Bidding in the Employee Reservation Portion can Bid up to a Bid Amount of ₹200,000 (net of Employee Discount). Further, an Eligible Employee Bidding in the Employee Reservation Portion can also Bid in the Net Offer and Policyholder Reservation Portion (subject to qualifying the eligibility criteria and applicable limits), and such Bids will not be treated as multiple Bids subject to applicable limits. Further, any unsubscribed portion remaining in the Employee Reservation Portion shall be added back to the Net Offer. In case of under-subscription in the Policyholder Reservation Portion or Net Offer, spill-over to the extent of such under-subscription shall be permitted from the Employee Reservation Portion, subject to applicable law.

^{##} Eligible Policyholder(s) Bidding in the Policyholder Reservation Portion can Bid up to a Bid Amount of ₹200,000 (net of Policyholder Discount). Further, an Eligible Policyholder Bidding in the Policyholder Reservation Portion can also Bid in the Net Offer and Employee Reservation Portion (subject to qualifying the eligibility criteria and applicable limits) and such Bids will not be treated as multiple Bids subject to applicable limits. Further, any unsubscribed portion remaining in the Policyholder Reservation Portion shall be added back to the Net Offer. In case of under-subscription in the Employee Reservation Portion or Net Offer, spill-over to the extent of such under-subscription shall be permitted from the Policyholder Reservation Portion, subject to applicable law.

(1) Our Corporation and the Selling Shareholder, in consultation with the BRLMs may allocate up to 60% of the QIB Portion to Anchor Investors at the Anchor Investor Offer Price, on a discretionary basis, subject to there being (i) a maximum of two Anchor Investors, where allocation in the Anchor Investor Portion is up to ₹100 million, (ii) minimum of two and maximum of 15 Anchor Investors, where the allocation under the Anchor Investor Portion is more than ₹100 million but up to ₹2,500 million under the Anchor Investor Portion, subject to a minimum Allotment of ₹50 million per Anchor Investor; and (iii) in case of allocation above ₹2,500 million under the Anchor Investor Portion, a minimum of five such investors and a maximum of 15 Anchor Investors for allocation up to ₹2,500 million, and an additional 10 Anchor Investors for every additional ₹2,500 million or part thereof will be permitted, subject to minimum allotment of ₹50 million per Anchor Investor. An Anchor Investor will make a minimum Bid of such number of Equity Shares, that the Bid Amount is at least ₹100 million. One-third of the Anchor Investor Portion will be reserved for domestic Mutual Funds, subject to valid Bids being received at or above the price at which allocation is made to Anchor Investors.

(2) Subject to valid Bids being received at or above the Offer Price. This Offer is made in accordance with the Rule 19(2)(b) of the SCRR and is being made through the Book Building Process, in compliance with Regulation 6(1) of the SEBI ICDR Regulations.

(3) Anchor Investors are not permitted to use the ASBA process.

(4) In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The signature of only such first Bidder would be required in the Bid cum Application Form and such first Bidder would be deemed to have signed on behalf of the joint holders.

(5) Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Application Forms provided that any difference between the Anchor Investor Allocation Price and the Anchor Investor Offer Price shall be payable by the Anchor Investor Pay-In Date as indicated in the CAN.

(6) UPI Bidders are advised to confirm the availability of the UPI mechanism with their respective brokers, prior to submission of Bids.

Our Corporation (through the IPO Committee or the Whole-time Chairperson or the Managing Director(s) of our Board) and the Selling Shareholder reserve the right to make changes to any operational terms as may be necessary to deal with unforeseen circumstances or to remove any operational / technical / procedural difficulties including but not limited to amending the operational terms of the Offer, the Offer procedure and the Offer structure, basis of allocation / allotment, allocation per investor category and determine the method and manner in which such changes shall be disseminated to the public, including post the Bid/ Offer Opening Date. Such changes may be communicated by notice to the Stock Exchanges. Bidders will be required to confirm and will be deemed to have represented to our Corporation, the Selling Shareholder, the Underwriters, their respective directors, officers, agents, affiliates and representatives that they are eligible under applicable law, rules, regulations, guidelines and approvals to acquire the Equity Shares.

COMMON BID REVISION FORM	LIFE INSURANCE CORPORATION OF INDIA - INITIAL PUBLIC OFFER - POLICYHOLDER Central office: Yogakshema, Jeevan Bima Marg, Nariman Point, Mumbai 400 021, Maharashtra, India Contact Person: Pawan Agrawal, Company Secretary and Compliance Officer; Tel: +91 22 2202 2079 E-mail: Investors@licindia.com; Website: www.licindia.in; IRDAI Registration number: 512	FOR ELIGIBLE POLICYHOLDERS BIDDING UNDER THE POLICYHOLDER RESERVATION PORTION
	<div> <div>  <div> To, The Board of Directors LIFE INSURANCE CORPORATION OF INDIA </div> </div> <div> <div> 100% BOOK BUILT OFFER ISIN : INE0J1Y01017 LEI No.: 21380068NOA8WMH89Z35 </div> <div> Bid cum Application Form No. </div> </div> </div>	

SYNDICATE MEMBER'S STAMP & CODE	REGISTERED BROKER/SCSB/CDP/RTA STAMP & CODE	1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER Mr. / Ms./M/s. _____ Address _____ Email _____ Tel. No (with STD code) / Mobile _____
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE	2. PAN OF SOLE / FIRST BIDDER _____
BANK BRANCH SERIAL NO.	SCSB SERIAL NO.	3. BIDDER'S DEPOSITORY ACCOUNT DETAILS <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID

PLEASE CHANGE MY BID

4. FROM (AS PER LAST BID OR REVISION)												
Bid Options	No. of Equity Shares Bid (Bids must be in multiples of Bid Lot as advertised)								Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only)			
	(In Figures)								(In Figures)			
	8	7	6	5	4	3	2	1	Bid Price	Policyholder Discount	Net Price	"Cut-off" (Please ✓/tick)
Option 1												
(OR) Option 2												
(OR) Option 3												

5. TO (Revised Bid) (ONLY BIDDERS APPLYING FOR BID AMOUNT UP TO ₹ 200,000 CAN BID AT "CUT-OFF")												
Bid Options	No. of Equity Shares Bid (Bids must be in multiples of Bid Lot as advertised)								Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only)			
	(In Figures)								(In Figures)			
	8	7	6	5	4	3	2	1	Bid Price	Policyholder Discount	Net Price	"Cut-off" (Please ✓/tick)
Option 1												
(OR) Option 2												
(OR) Option 3												

6. PAYMENT DETAILS [IN CAPITAL LETTERS] Additional Amount Blocked (₹ in figures) _____ (₹ in words) _____	PAYMENT OPTION : FULL PAYMENT <input checked="" type="checkbox"/> PART PAYMENT <input type="checkbox"/>
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ASBA Bank A/c No. _____ Bank Name & Branch _____ OR UPI ID (Maximum 45 characters) _____	I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID REVISION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDERS UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM GIVEN OVERLEAF.
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7A. SIGNATURE OF SOLE / FIRST BIDDER _____ Date : _____ 2022	7B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS) I/We authorise the SCSB to do all acts as are necessary to make the Application in the Offer. 1) _____ 2) _____ 3) _____	SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA STAMP (Acknowledging upload of Bid in Stock Exchange system) _____
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TEAR HERE

	LIFE INSURANCE CORPORATION OF INDIA BID REVISION FORM - INITIAL PUBLIC OFFER - POLICYHOLDER	Acknowledgement Slip for Syndicate Member/Registered Broker/SCSB/ CDP/RTAs/ Sub-Syndicate/Agents	Bid cum Application Form No.
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DPID / CLID	PAN of Sole / First Bidder
Additional Amount Blocked (₹) _____ ASBA Bank A/c No./UPI ID _____ Bank & Branch _____ Received from Mr./Ms./M/s. _____ Telephone / Mobile _____ Email _____	Stamp & Signature of SCSB Branch _____

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LIFE INSURANCE CORPORATION OF INDIA - BID REVISION FORM - INITIAL PUBLIC OFFER - POLICYHOLDER RESERVATION FORM	<table border="1"> <tr> <th></th> <th>Option 1</th> <th>Option 2</th> <th>Option 3</th> </tr> <tr> <td>No. of Equity Shares</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Bid Price</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Additional Amount Blocked (₹)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>ASBA Bank A/c No./UPI ID</td> <td colspan="3"></td> </tr> <tr> <td>Bank Name & Branch</td> <td colspan="3"></td> </tr> </table>		Option 1	Option 2	Option 3	No. of Equity Shares				Bid Price				Additional Amount Blocked (₹)				ASBA Bank A/c No./UPI ID				Bank Name & Branch				Stamp & Signature of Syndicate Member/Registered Broker/SCSB/CDP/RTAs/Sub-Syndicate/Agents _____	Name of Sole / First Bidder _____
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PLEASE FILL IN BLOCK LETTERS

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